

Centerville City Schools

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues									
1.010 General Property Tax (Real Estate)	\$75,108,725	\$81,129,929	\$82,535,279	4.9%	\$82,331,756	\$83,604,843	\$84,767,418	\$85,529,203	\$86,564,251
1.020 Tangible Personal Property Tax	3,145,591	3,539,677	3,562,022	6.6%	3,737,230	3,837,706	3,941,862	4,058,038	4,172,743
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	12,941,894	13,760,040	12,986,401	0.3%	13,020,127	13,053,943	13,087,851	13,121,849	13,155,939
1.040 Restricted State Grants-in-Aid	230,700	251,673	935,145	140.3%	935,145	935,145	935,145	935,145	935,145
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	8,616,522	8,700,155	8,645,514	0.2%	8,655,500	8,677,910	8,811,843	8,890,801	9,002,906
1.060 All Other Revenues	2,661,209	1,930,730	2,428,359	-0.8%	2,467,793	2,443,134	2,422,027	2,404,122	2,389,104
1.070 Total Revenues	102,704,641	109,312,205	111,092,721	4.0%	111,147,550	112,552,682	113,966,145	114,939,157	116,220,088
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In			460,504		74,000				
2.060 All Other Financing Sources			514,046						
2.070 Total Other Financing Sources			974,550		74,000				
2.080 Total Revenues and Other Financing Sources	102,704,641	109,312,205	112,067,271	4.5%	111,221,550	112,552,682	113,966,145	114,939,157	116,220,088
Expenditures									
3.010 Personal Services	65,504,308	63,930,149	66,484,535	0.8%	68,899,209	72,358,285	73,623,138	74,910,250	76,220,013
3.020 Employees' Retirement/Insurance Benefits	32,178,282	31,851,474	32,487,908	0.5%	34,245,937	35,642,899	36,699,839	37,793,740	38,926,011
3.030 Purchased Services	6,302,112	6,537,863	6,501,497	1.6%	7,977,717	7,601,038	7,635,484	7,670,067	7,704,790
3.040 Supplies and Materials	2,357,369	1,283,810	2,011,913	5.6%	2,700,000	2,727,000	2,754,270	2,781,813	2,809,631
3.050 Capital Outlay	518,461	49,786	57,187	-37.8%	125,000	126,250	127,513	128,788	130,076
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	2,085,777	922,196	1,485,012	2.6%	1,600,000	1,616,000	1,632,160	1,648,482	1,664,966
4.500 Total Expenditures	108,946,309	104,575,277	109,028,051	0.1%	115,547,863	120,071,472	122,472,403	124,933,139	127,455,487
Other Financing Uses									
5.010 Operating Transfers-Out		250,000							
5.020 Advances-Out		460,504	74,000						
5.030 All Other Financing Uses			232,116						
5.040 Total Other Financing Uses		710,504	306,116						
5.050 Total Expenditures and Other Financing Uses	108,946,309	105,285,781	109,334,167	0.2%	115,547,863	120,071,472	122,472,403	124,933,139	127,455,487
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	6,241,668-	4,026,424	2,733,104	-98.3%	4,326,313-	7,518,790-	8,506,258-	9,993,982-	11,235,399-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	34,014,623	27,772,955	31,799,379	-1.9%	34,532,483	30,206,170	22,687,380	14,181,122	4,187,140
7.020 Cash Balance June 30	27,772,955	31,799,379	34,532,483	11.5%	30,206,170	22,687,380	14,181,122	4,187,140	7,048,259-
8.010 Estimated Encumbrances June 30	502,137	501,286	1,401,437	89.7%	750,000	750,000	750,000	750,000	750,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of	27,270,818	31,298,093	33,131,046	10.3%	29,456,170	21,937,380	13,431,122	3,437,140	7,798,259-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	27,270,818	31,298,093	33,131,046	10.3%	29,456,170	21,937,380	13,431,122	3,437,140	7,798,259-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	27,270,818	31,298,093	33,131,046	10.3%	29,456,170	21,937,380	13,431,122	3,437,140	7,798,259-
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt